

News Box

- USDINR ended 4 paise lower at 72.97 on monday
- FBIL set the reference rate for USDINR at 72.8986 and Euro at 87.1979
- Japan to spend 1.1372tn Yen in emergency reserves to cope with Covid-19
- US bond yields rally as reflation trade seen in market
- German trade data and Italian industrial production figures brings focus to euro today



OUTLOOK - USDINR

Rupee opened 7 paise higher at 72.86 versus previous close of 72.93 but fell by a net 4 paise to close at 72.97. USDINR had gained as far as the intraday high of 72.80 on monday. The dollar index which compares the strength of the dollar against 6 major currencies gained 0.25% and closed at 91.91. Brent crude futures increased a further 0.69% to close at \$59.97/barrel. USDINR near futures are at 73.1000 with the next support seen at 72.9700 and next resistance seen at 73.2100 ahead of market opening on tuesday.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.1000	0.04	72.6000	72.8400	72.9700	73.0800	73.2100	73.3200	73.5600
EURINR	87.9900	0.51	87.5600	87.7500	87.8700	87.9400	88.0600	88.1300	88.3200
GBPINR	100.0700	0.13	99.6150	99.8750	99.9725	100.1350	100.2325	100.3950	100.6550
JPYINR	69.2600	0.04	68.9800	69.1100	69.1850	69.2400	69.3150	69.3700	69.5000
EURUSD	1.2038	0.32	1.1989	1.2014	1.2026	1.2039	1.2051	1.2064	1.2089
GBPUSD	1.3688	-0.09	1.3600	1.3651	1.3669	1.3702	1.3720	1.3753	1.3804

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